



We are committed to productive, responsible forest investments. Our belief is that sound business principles can be applied to sound forestry practices; resulting in a better world and a profession we can be proud of.

Specialties of World Forest Investment, Inc.:

- **Due diligence for forest investments around the world.** We are often asked to perform the research and fieldwork required for potential investments. Our work is very efficient in both time and expense. Our resources include a wide network of experts and professionals around the world that are brought in on an as-needed basis.
- **Evaluations of forest investment opportunities.** Our evaluations are effective, efficient and honest. They also have the benefit of coming from the perspective of years of operations experience.
- **Forestland Transactions.** We have the detail-oriented mindset needed to follow through on closings and the important details of title, verification, and other various land issues.
- **Forestland Brokerage.** We are licensed in Oregon and Washington, with experience in other countries. This service is offered to our clients who desire to be represented by experience, practicality, and a wide network of contacts. Our responsibility is to protect the interests of our client and obtain superb financial results.

See following pages for more details on services we offer:

CONSULTING SERVICES

With extensive experience in the Pacific Northwest, we can offer a variety of methods to enhance the profitability of forest operations. Our niche in this business is our flexibility and nimbleness to apply efforts where it is need the most. We are proud of our record for efficiency and we offer a consistent focus on the project at hand.

Many projects overseas call for effective preview and analysis to determine feasibility; we do this in a timely manner. *World Forest Investment* has experience in several countries and can facilitate the decision-making process.

Some of our recent projects outside of the United States include:

BRAZIL: Brazil, because of the many opportunities there, has been the primary Latin America focus of World Forest Investment, Inc. for the last several years. Experience has been primarily in eucalyptus plantations, but also includes pine forests and the native forests of the Amazon basin. Focus has been on due diligence, land procurement, and evaluation of forestry assets in several Brazilian States.

COLOMBIA: We have recently co-sponsored very successful forest investment tours to this country and have gained valuable information and contacts. Colombia is very investor friendly and has many financial incentives to make the investments more attractive.

ECUADOR: We worked with a local landowner to market teak plantations. Opportunities are sporadic here and usually on a smaller scale but are still worthwhile for the right investor.

CHILE: Our recent work has included due diligence and market valuation of two separate projects: hardwood forests in the southern part of the country and pine and eucalyptus plantations in the central region.

CANDADA: We have completed due Diligence and appraisal work in British Colombia, New Brunswick, and Quebec. We also worked on forestland marketing on Vancouver Island.

MOZOAMBIQUE: One of our recent assignments was the evaluation and assessment of a newly formed forestry company in the northwestern part of the country. We developed financial models for analysis and wrote an extensive report addressing the quality of operations.

FORESTLAND BROKERAGE SERVICES

Most larger tree farms have opportunities to increase financial return by selling, buying, or trading real estate. The key to success is finding the niche markets that provide the most value. We are very experienced at valuing, negotiating, and marketing forestland. Real estate services offered by World Forest Investments also include: improving the value of the property through negotiations of access, implementing a non-timber products program, and dealing with nuisances. We are licensed for real estate brokerage in Oregon and Washington.

Mark Willhite, founder and primary broker of World Forest Investments, has been licensed in both States for about 20 years and has been the primary broker on over \$500,000,000 in forestland transactions.

For an example of a small tract marketing program, click here:

www.WorldForestInvestment.com/aloha

FOREST INVESTMENT ANALYSIS

Thanks to broad experience *World Forest Investment* has the capacity to quickly and efficiently determine market values and feasibility for forestland properties. Just as importantly, we make sure to also incorporate the client's point of view and assign specific values to them. We use a combination of comparable sales analysis and discounted cash flow, and then compare these results to the specific needs of the investor.

LIST OF CLIENTS

LandVest Inc: forestland brokerage in Washington State
The Forestland Group: Due diligence in Brazil and Chile
International Woodland Company: Copenhagen-work in Mozambique
Port Blakely: land appraisal, brokerage
Obsidian Finance Company; property evaluations, forestland brokerage
Forest Systems: appraisal, land issues, and real estate brokerage
Ranier Evergreen: appraisal, investment analysis
Edgerton Family: research on property in Guatemala
Merrill & Ring: land use issues, forestland appraisal, and negotiations
TimberWest: appraisal and investment analysis of forestland
Investco: appraisal, investment advice, and negotiations
Norb Wellman: appraisal, negotiations
Olympic Resource Management: forestland brokerage
Forest Investment Associates: due diligence, inventory validation
Per Holten-Anderson: forestland appraisal, investment analysis
Wells Fargo: forestland investigation and brokerage
Perry & Winegar, Attorneys at Law
Private Investors: appraisal, brokerage services
US AID/MIDAS/ARD Colombia: Forest Investment Tour

LIST OF REFERENCES

Below is a list of contacts that we have done work with in the past. (References can be contacted directly.)

Kelly Droege: International Woodland Company
Hunter Jenkins: The Forestland Group
Ewen Rose: Obsidian Finance Company
Manoel de Freitas: Private forestry consultant in Brazil
Tim Cedarland: private forestland owner 253-549-5515
Evert Challstedt: Washington Dept. of Natural Resources 360-902-1605
Robert Flynn: RISI 253-565-4846
Hamish Kerr: TimberWest 604-654-4561
Joe Kosak: Weyerhaeuser 360-414-3411
Tom Ortman: Clackamas County Forester 503-353-4425
Norm Schaff: Merrill & Ring 360-452-2367
Dan Schnitzer: Ranier Evergreen 253-581-6611
Dale Henningsgaard: Merrill & Ring 425-330-8805